



# 2023 ANNUAL REPORT

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## Acknowledgment of Country

Healesville CoRE acknowledges and pays their respects to the Wurundjeri people as the original custodians of the Healesville lands and waters.

We honour their elders, past, present and emerging, whose knowledge and wisdom has ensured the protection of this place and the preservation of the cultural traditions practised within it.

Healesville CoRE acknowledges and respects the wide range of indigenous cultures throughout Australia and the Torres Strait and recognises their unique and enduring spiritual connection to the lands in which we live.

Healesville CoRE is committed to genuinely partner and meaningfully engage with the Wurundjeri people, and other local traditional owners, to further the protection of Aboriginal lands, help preserve indigenous cultural practices and support the broader aspirations of all First Nations People.



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## **Our Vision:**

We see Healesville as a conscious and resilient community that provides all its own energy - renewable and affordable.

## **Our Mission:**

Healesville CoRE will engage and empower the local community to be energy efficient and increase production and use of renewable energy. Through partnerships, commitment to the environment and social equity, we will lower carbon emissions and retain money in the community. By working with the community on renewable energy, we will strengthen environmental and economic sustainability whilst building community resilience.



# Our Journey So Far

## January 2017

Healesville CoRE began as an idea

## November 2017

First community education event with Alan Pears

## October 2018

Strategic Plan and Action Plan for 2019-21 completed

## August 2019

Received \$90,000 Federal Government Grant to put solar on the roofs of three not-for-profits. All have since been completed (see below)

## March 2021

Suite of 40 governance policies completed (paid for by grant from FRRR)

## July 2021

First solar generation from the Robyn Jane Centre and Healesville Living & Learning Centre

## January 2022

Yarra Ranges Council Australia Day Award for Environmentalist of the Year awarded to Healesville CoRE

## February 2022

Commenced work on our Community Outreach Program with Grants for Community funding from Council

## August 2022

Successful delivery of the Yarra Valley Community Power Hub, achieving a range of initiatives in less than a year. Funding ended in August and the Hub closed down.

## November 2022

Founder and President Jeff Barlow steps down, new president elected at AGM

## April 2023

New website launched, including 4 promotional videos

## July 2023

Merger with Yarra Glenenergy

## June 2017

Inaugural community meeting. 230 community members in attendance

## June 2018

Report from Monash University team on Healesville Net Zero

## February 2019

First community solar panels and batteries installation offer

## July 2020

Integrated online administration system completed with funding from Sustainability Victoria

## April 2021

Launch of the innovative Home Energy Efficiency Advice Program with grant funding from the Federal Government

## August 2021

Official launch of Yarra Valley Community power Hub with Minister for Environment and Climate Change, the Hon Lily D'Ambrosio and YRC Mayor Fiona McAllister

## June 2022

First solar generation from the 39kW solar system on St Brigid's Primary School using our Revolving Fund from the Federal Government

## August 2022

Electric Vehicle Show & Shine event leading to 5 EV purchases.

## March 2023

4 year partnership grant awarded by Yarra Ranges Council. Collaboration with Council on the Energy Resilience project

## May 2023

\$60,000 grant awarded from State Government. Funds will be used to explore energy efficiency upgrades for a community building and community home

## August 2023

Home Energy Efficiency Program expanded with the training of five new advisors

# What Lies Ahead

We will continue our focus on the local community in delivering renewable energy initiatives such as information events with keynote speakers, and provide solutions with our community offers of solar panels and batteries, solar hot water (heat pumps) and Reverse Cycle Air Conditioners.

We will continue to assist our residents reduce their energy usage, power bills and emissions by providing the free (to members) service of Home Energy Efficiency Assessments with our expanded team of trained volunteer advisors.

We will continue to explore ways to reach the wider community with a view to increasing our impact and the adoption of more energy efficient homes and more renewable energy products, bringing Healesville closer to its ultimate goal of NetZero.

We will recruit new volunteers. With fewer people choosing to volunteer for not-for-profit groups, Healesville CoRE may have to source new personnel for our committee and other work, as well as sourcing funding to pay for paid labour for services where volunteers are not available to do the work.



We will continue our community advisory work with Yarra Ranges Council and Monash University's NetZero team as they take the next steps of the feasibility study for Healesville's Active Energy Precinct Microgrid.

We now have sufficient funds to install another solar system on a further building in Healesville under our Revolving Fund and will actively search for the appropriate property.

We will partner with relevant organisations to progress the community building and community home retrofits to completion by the end of the next financial year.

We will continue to update our website with renewable energy news and information, and aim to increase our social media presence with the appointment of a media officer.

We will explore opportunities to assist a community building in Healesville and a community home improve their energy efficiency by retrofitting them in order to reduce their power consumption and carbon footprint.

**FREE COMMUNITY EVENT**

**Keeping the lights on**  
Preparing our community for bushfires & blackouts

Welcome to this interactive discussion on battery and microgrid solutions, enabling community to prepare for blackouts from bushfires and storms.  
**Be a part of the solution!**

## A Few Words from our President



As Healesville CoRE's incoming president, it's an absolute privilege to welcome you to our annual report for the 2022/2023 financial year. It's quite a task to put a report like this together, and I'd really like to thank everyone who has been involved in it.

When deciding to take this role on I thought long and hard about it as I knew I had very big shoes to fill – our founder and previous president Jeff Barlow had worked tirelessly for years to build the organisation into the dynamic, respected place it now holds in our community. A deciding factor in my decision was the knowledge that there is an established and expert committee to work with, and I have to say it has been a delight collaborating with such a dedicated team. To me, it's the people I've come to know over the past year and indeed previous years, that make being a part of Healesville CoRE so rewarding. I know that every single one

of them is determined to make a difference in our community, and that's why we are all here. This year we have continued to make a difference in many ways.

If you've been following our journey so far you will know that Healesville CoRE was established in 2017, after an extremely well-attended town meeting, proving that the community was more than ready to support a community renewable energy group. Back then there was a great deal of frustration in what was perceived as inadequate government response and action relating to the climate change emergency. But things have dramatically changed since then. Funding for community renewable energy projects has increased from all levels of government. The term 'climate change denier' has quietly disappeared from the media, instead replaced with 'climate crisis' and 'climate anxiety'. As individuals we can often feel overwhelmed at the enormity of the climate crisis and wonder how we can make a difference. And that is the question your team at Healesville CoRE have been asking – what is the role of a community renewable energy group today and how can we best make a difference in our community?

We have responded to that in several ways. The most significant change we have made this year is to concentrate more on our Home Energy Efficiency program. This is arguably the most practical difference we can make in people's lives – showing you ways to increase energy efficiency in your homes, thus saving money on your power bills and at the same time reducing your emissions. We recently ran another course to train more people to become Home Energy Efficiency Advisors, and I am very pleased to report that our team has now doubled.

Our Community Energy Revolving Fund is firmly established with the completion of the third building to install a solar system and take advantage of an interest free loan. We love the financial structure it operates under – the savings the organisations make on their power bills are used to repay their loans to Healesville CoRE, which enables the program to continue and be used to fund further solar systems – hence the term 'revolving fund'. Of course, once the loan is repaid the three organisations will enjoy the total savings on their power bills. We are now actively searching for the next community building who may want to benefit

from this program so if you have any suggestions please get in touch! Just another way we are making a difference in our community.

Historically we have aimed to run several events a year, but we have now made a conscious decision to reduce this to two or three events every year, instead focussing on developing our website to be a one stop shop for all things renewable energy. This is an ongoing work in progress and as news and updates are added, we aim to communicate this to the community via our quarterly newsletter. Four advisory videos were completed this year as part of our Community Outreach program, and these have been added to our website. The two events run during 2022/2023 were the popular electric vehicle event held at the Healesville Memo, and an online event we called 'Small steps CAN make a difference'. We will continue to run at least one live event and one online event every year.

This year we merged with another local community renewable energy group, Yarra Glenenergy, and welcomed one of their members to our committee. This has naturally built on our strength and exposure further afield than Healesville, and who knows where this may lead to in the future.

Yarra Ranges Council has been a staunch supporter of Healesville CoRE since its inception, providing us with grants to run our events and other programs, and constant encouragement, and this relationship took a further step this year when we were awarded with a partnership grant. This essentially means we have guaranteed income for the next four years, enabling us to continue all the work we are doing in the community. We now have an even stronger partnership with the Sustainability Department and know we can rely on them for advice and support when needed.

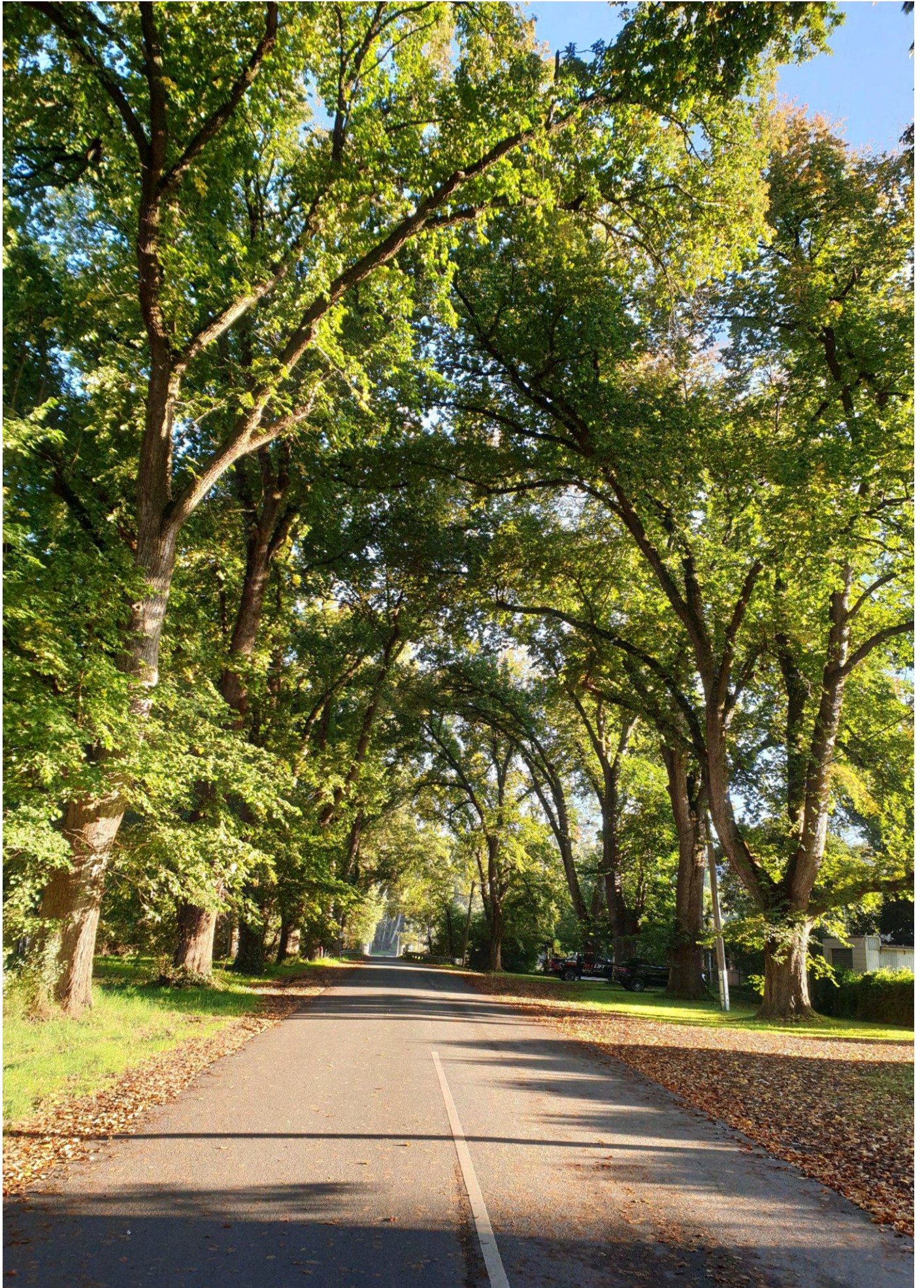
Sustainability Victoria also supported us in the past, but this year they too strengthened our partnership by offering us funding that we didn't even have to apply for! We were delighted to receive \$60,000 to continue our work, which we saw as a mark of respect and direct acknowledgement of what we have achieved so far. After much thought and discussion, the committee decided to use this unexpected windfall to retrofit a community building and community house to increase their energy efficiency. By monitoring the overall process and power bills, we can show the effects of energy efficiency improvements and aim to create two case studies which could possibly be repeated with other buildings in the future.

This year has been one of settling in, trying to simplify processes to make them more manageable and enjoyable for our team of volunteers, and exploring new directions to take Healesville CoRE into the future. Our ambitious goal from day one is NetZero by 2027 which is not far away now and we still face a number of challenges before we have any hope of getting there. How do we encourage solar on our main street, when so many of the buildings are leased? How can we put the 'O' in Healesville CoRE and set up a major community OWNED renewable energy project? How do we reach out to include the WHOLE community to support them as we transition to renewable energy? The community renewable energy revolution is well and truly on the way throughout Australia, and we are embracing it here in Healesville, but we still have a long way to go.

To all of you who have supported us on our journey so far, whether by attending events, joining our mailing list, becoming a member, helping out from time to time, or one of the many organisations we've partnered with over the years, our sincere thanks. A not-for-profit voluntary organisation such as ours simply couldn't do it without you. You've all helped us make a difference. And the journey continues...

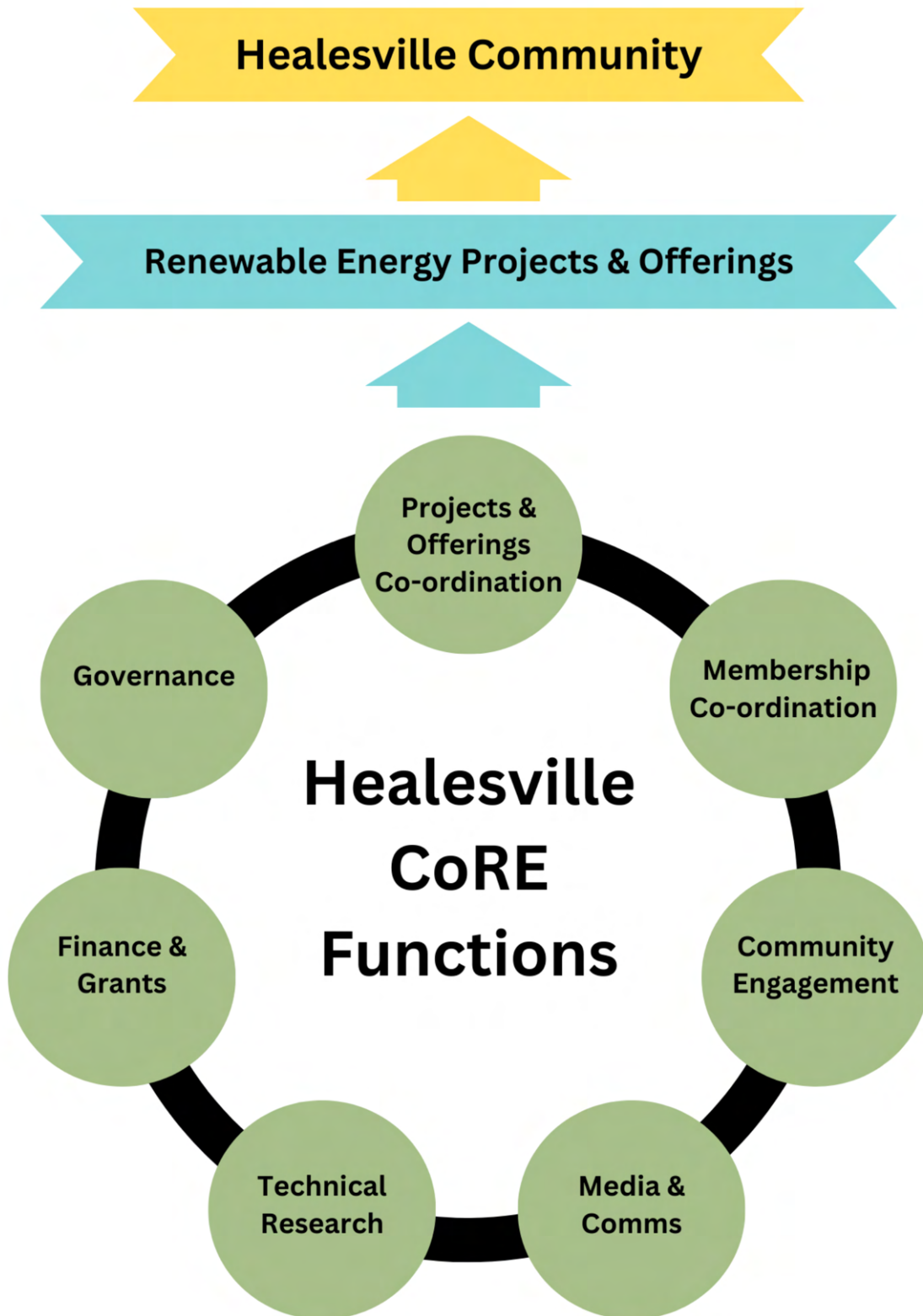
**Karen Roberts**  
President





# Our Organisation

Our organisation consists of a team of volunteers who together provide innovative offerings and projects to the Healesville and surrounding community to accelerate the transition to renewable energy.



## Our Values



# Our Team

Members who held office in 2022/23



**Karen Roberts**  
President



**Carol Taylor**  
Secretary



**Julian Higgs**  
Treasurer



**Leo De Jong**  
Technical  
Projects  
Manager



**Elly Hanrahan**  
Membership  
Coordinator



**Walter Skilton**  
Governance



**Rod Hysted**  
IT Manager



**Graeme Scott**  
Sustainability  
Advisor



2021-2022 AGM Attendees

# Our Achievements in 2022-23

## Website Refresh

A refresh of the website has occurred throughout the year. Our key focus with the refresh is to clearly present who we are and what we care about, to highlight our community offers, our projects and latest news, and to make the website more targeted

## Solutions for you

We continued to offer renewable energy options to the community, from solar panels, to reverse cycle air conditioners, to heat pumps. Heat pumps in particular proved very popular

## Free Community Events

Our program of free community events continued, with our first ever Electric Vehicle event leading to five purchases of EVs, and the 'Small Steps CAN make a Difference' webinar attracting viewers from as far away as WA.

## Merger with Yarra Glenergy


A few years ago, Yarra Glen set up a community renewable group and gave it the very appropriate name of Yarra Glenergy. They partnered with Yarra Ranges Council and the State Government to install the first public electric vehicle (EV) charger in Yarra Ranges in the main street of Yarra Glen, and installed solar panels on public buildings in Yarra Glen. This year the two groups merged into one and have joined forces to create an even stronger community renewable energy group.

## Interaction with Local Government

In March this year we were thrilled to receive a 4 year Partnership Grant from Yarra Ranges Council, ensuring ongoing funding to continue our many programs. We have also provided input to their focus groups, to determine suitability for a Healesville Microgrid under their 'Energy Resilient Communities' program.

## Community Energy Revolving Fund

Solar systems have previously been installed at the Robyn Jane Children's Centre, Healesville Living & Learning Centre and St Brigid's Primary School. All three of these systems operate under a 'revolving fund' where savings in energy costs can, over time, be used by the organisations to repay their interest-free loan to Healesville CoRE to fund the next project. We now have enough to fund another project, so are actively searching for the next community building to take advantage of this innovative financial system.



### **Home Energy Efficiency Course**

Our Sustainability Advisor has developed a course to assist participants evaluate their own homes energy efficiency. This course will be run at the Healesville Living and Learning Centre.

### **Home Energy Efficiency Advice**

Since this service began, our five trained volunteers have visited and assessed over 40 homes for existing energy efficiency conditions and prepared reports suggesting how improvements can be made. This year we ran another training session and have doubled the number of advisors who can now help the community save on their power bills and their emissions.

### **Sustainability Victoria Grant**


An unexpected grant of \$60,000 will be used to retrofit a community building and community house to help them improve their energy efficiency. We hope to use these as case studies so the process can possibly be repeated in the future with further funding.

### **Grants Awarded**

Through their 'Grants for Community' program, Yarra Ranges Council once again enabled us to continue our program of free community events, and develop four promotional videos to be used as part of our Community Outreach Program.

### **Yarra Ranges Council Resilient Energy Precinct Project**

Towards the end of 2022 Karen Roberts and Leo De Jong joined other community members to provide advice and input into the Healesville microgrid feasibility study. Power outages are having more of an impact on our lives, so we were pleased to hear our town has been classified as 'project ready'.



# Reports from our committee members

## The Grants that enable our work

Grants are a vital part of our ability to achieve the goals we have set for our community. This year we continued to be supported by Yarra Ranges Council, and received a substantial surprise grant from Sustainability Victoria.

**Yarra Ranges Council Grants for Community:** Every year Healesville CoRE have applied for this grant in order to keep reaching out to the community with our range of initiatives, and this year was no different. We received just under \$10,000 and have used it to run two more free community events and build on the Outreach Program we began last year. Some of the funding also went towards employing someone with a strong marketing background to promote our events and services via other channels such as social media, in an effort to reach a broader population in the Healesville and surrounding community.

**Yarra Ranges Council Partnership Grant:** This grant only comes around once every four years, so we were delighted when our application was successful. It takes a load off our shoulders to know that we have guaranteed income for the next four years to continue building up our Home Energy Efficiency Advice program, run free community events, and continue our work accelerating the transition to renewables throughout Healesville.

**Sustainability Victoria:** After the state budget in May this year, Sustainability Victoria contacted us to provide support for the funding they had promised to Healesville CoRE after the November 23 election. We are currently investigating how we can retrofit a community building and community home and improve their energy efficiency, which will save annual energy costs and emissions.



# Technical Projects Report

**Prepared by Leo de Jong, Technical Manager**

Over the past year, the following Projects were investigated and developed:

## Home Energy Efficiency Advice service

Trained HCoRE volunteers Graeme Scott, Ron Roberts, Peter Veeken, Helen Williams and Leo de Jong visited homes to assess their existing energy efficiency conditions and then prepare reports for the occupants with suggestions of how improvements can be made. Since the service started, we have visited and assessed 41 houses. After the first 15 home visits we ran a survey which showed that our customers rated the service highly and that they had implemented some of our recommendations and as a result, made savings on their energy bills.

## Home Energy Efficiency Course

Graeme Scott has developed a course advising attendants how they can make their own homes more energy efficient. This course will be run at the Healesville Living and Learning Centre sometime early next year.

## Solar installations on Community buildings

With a federal government grant and with the assistance of the Yarra Ranges Shire Council we arranged and completed the installation of roof solar systems on three community buildings in Healesville. As part of a revolving fund the installation costs are paid back interest free to Healesville CoRE and will then be used for further installations of solar on community buildings. We will soon have the sufficient funds to install a solar system on a further building in Healesville and are looking for the appropriate property.

## Energy Efficient Pilot Project

In the last few years, we have inspected many houses with our Home Energy Efficiency Advice service to assist occupants in improving the comfort of their homes and the cost of the energy they use. Although many of our customers were able to make improvements, we also found that some could not afford the cost of energy efficiency upgrades to their homes, so we have been investigating a pilot project to test the minimum improvement on a community home. We are also looking into assisting a Community Building in Healesville to improve their energy efficiency which once again will save annual energy cost.

## Energy Efficiency for Tenants and Rental Providers of residential and commercial buildings

At the moment we are working on a study and possible community presentation to the Healesville Community. We see the importance of providing information to increase the installation of renewable energy for rental buildings. We are doing this work in collaboration with Yarra Ranges Council.



# IT Report

**Prepared by Rod Hysted, IT Manager**

This year has been a busy one for IT at Healesville Community Renewable Energy.

With the help of a \$9620 grant from Yarra Ranges Council, we have largely completed a redesign of our website. Much work has been guided by our president, Karen Roberts, along with Amanda Geshev, Jasmin Higgs and Michelle Zwagerman. The aim of the project was to make the site more relevant and easier to navigate. I have already received compliments from people on how good the new website is. The revamp will remain a work in progress as more information and resources are added, to make it a 'one stop shop' for all things renewable energy.

Another major change was the reorganisation for the Healesville CoRE Google Workspace. We have moved from a role-based structure to a task based one. This has made it much more effective and easier to use. Many thanks to Karen Roberts and Michelle Zwagerman for their wonderful leadership in this project.

We have also begun to raise the profile of our YouTube channel, in order to improve access to the fantastic resources that are available and have been recently added. We hope that the current YouTube resources, and those added in the future will raise our profile, and continue to develop Healesville CoRE as a 'one stop shop' for community renewable energy. We have increased our presence on the CoRE Facebook page and have raised the frequency of posts. We hope that this will increase the community's involvement in current and future initiatives. Many thanks to Elly Hanrahan for her leadership with this.

Changes have also been made to our membership systems to make them more efficient, Stripe has been added to make payments easier for members. Healesville Community Renewable Energy is a wonderful organisation and IT systems will be continually developed to enable us to continue our community's journey to net Zero.

# Membership Report

**Prepared by Elly Hanrahan, Membership Coordinator**

Healesville Community Owned Renewable Energy currently has 69 members. This includes 27 current members and 42 memberships still in the grace period for renewing.

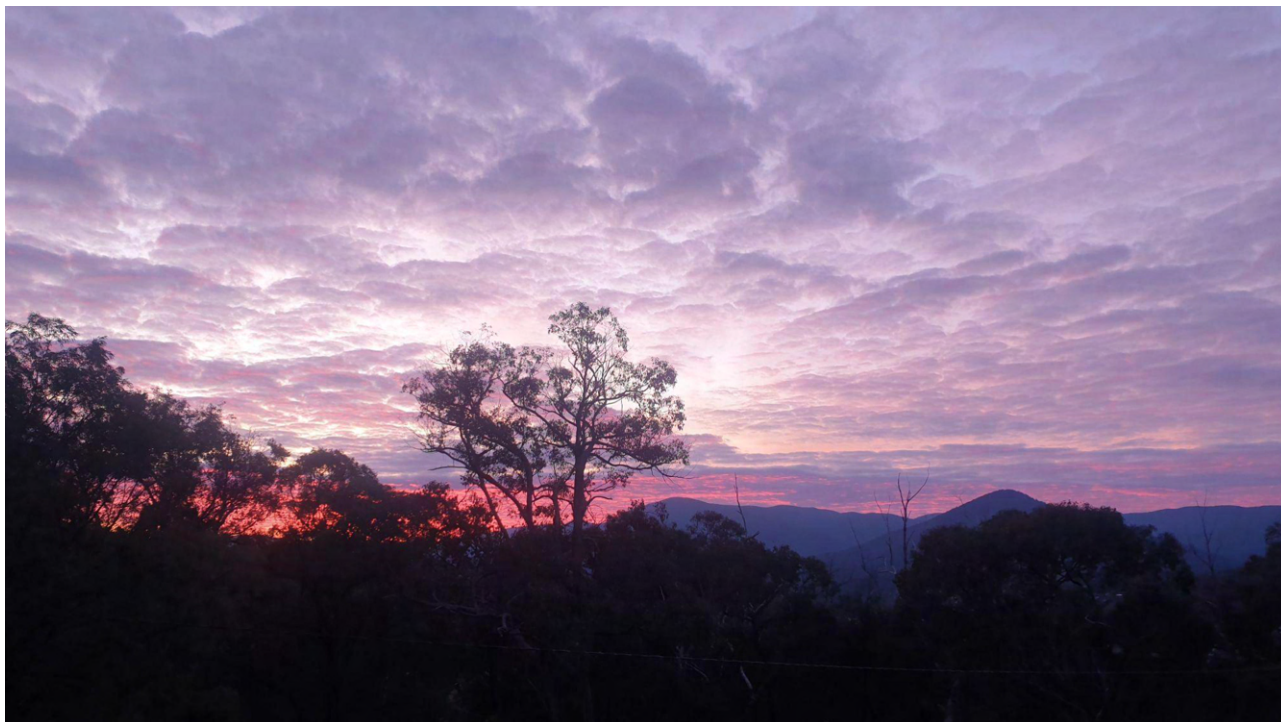
52 people renewed their membership in 2022-2023.

A major improvement this year was the installation of 'Stripe' payments, which enables members to make their annual payments in one easy step, instead of the two part process used in previous years.

So far this year, membership accrual is low compared to previous years, however, in uncertain economic times, it is expected that households will begin to reprioritise where they spend money. It is hoped that the renewal of the website, the addition of Stripe payments and the auto-renew function will lift this number over the second half of 2023. Additionally, a renewed presence on

social media, along with a strong push from our events for attendees to become members will hopefully contribute to boosting membership numbers.

There is still a large opportunity for HCoRE to continue to grow memberships in the townships of Healesville, Chum Creek and Badger Creek; perhaps even extending to Yarra Glen and Dixons Creek. Memberships could potentially be boosted with partnerships with other local community groups or through the creation and advertising of large community based projects which can garner community support and involvement.



## Governance Report

**Prepared by Walter Skilton, Governance Officer**

In the 2022 Annual Report, we reported that Healesville CoRE had reviewed its then current Strategic Plan. At a 'Strategic Planning' workshop Healesville CoRE had evaluated the business situation, looked at the current circumstances and planned for the following three years. The Healesville CoRE Strategic Plan 2022 – 2024 was accepted by the Central Committee and is operational.

The Strategic Plan 2022 – 2024 documents the organisation's Vision, Mission, Values and Goals, and identifies five areas that should be addressed during those three years. These are:

- 1. Growing volunteers and membership**
- 2. Robust succession planning**
- 3. Marketing and Communication**
- 4. Ensuring our financial sustainability**
- 5. Leveraging our collaborations and partnerships**

Healesville CoRE has a set of over 40 policies. The policies are grouped into the subjects of Communications, Events, Finance, Governance, Management, People and Values. These policies

govern the way the organisation operates. Healesville CoRE governance practices have enabled the organisation to operate very successfully since its first AGM in 2018.

## Yarra Valley Community Power Hub winds up

**Prepared by Julian Higgs, Treasurer**

We received a grant of \$428,500 from Sustainability Victoria in 2021 to set up and run the Yarra Valley Community Power Hub. Whilst most of the activity of that took place in FY2022, there was a tail end of activity in FY2023.

The Hub was successfully wound up in August 2022 but the effects of work the Hub undertook continue to be felt. Bunyip Renewable Action Group are progressing with the installation of a community solar farm, electric vehicle sales have been made, heat pump hot water systems and reverse cycle air conditioning systems have been and continue to be installed and home energy efficiency audits are being undertaken across the region.

We are very proud of the way in which Healesville CoRE took the lead on this project and successfully managed and ran the Hub.



# ELECTRIC VEHICLE SHOW & SHINE BULK BUY

SATURDAY 13TH  
AUGUST  
IN  
HEALESVILLE

click to  
RSVP



Supported by



*Electric vehicles you  
can actually afford!*



## Unsure how to make an impact on the Climate Emergency?

Register for our webinar today

May 10th 2023

7.30pm-9.00pm

**small steps CAN make a difference**

[www.healesvillecore.org.au](http://www.healesvillecore.org.au)

# Financial Performance for FY2022/23

The formal Financial Statements are provided later in this report. To provide a more informative picture of our accounts two spreadsheets follow. The first spreadsheet following breaks down the total (Consolidated) income and expenditure into General, Grants other than Yarra Valley Community Power Hub (YVCPH), Revolving Fund and YVCPH Grant components. GST payments to and from Healesville CoRE are excluded from these figures.

The background to the breakup into these components was described in detail in the 2022 Annual Report. In particular the backgrounds to the Revolving Fund and YVCPH components were described in some detail in that report as both of those activities had commenced in FY2022. Reference can be made to the 2022 Annual Report for that background.

Suffice to say that the Revolving Fund continues to operate as described in that report and will do so for the foreseeable future. The YVCPH grant was mainly received and expensed in the 2022 financial year but there was some carryover of both income and expenditure into the 2023 financial year, hence the continuance of reporting of this activity as a separate item. A requirement of the YVCPH grant was that Healesville CoRE would maintain Professional Indemnity Insurance for seven years after completion of the grant. Hence funds have been retained in the YVCPH account to cover this and there will at least be this expenditure by the YVCPH for the next six years.

The General component refers to General Income and Expenditure, those items that occur as a result of our day-to-day activities. General Income is typically from membership fees, donations and income from projects and programs we run. General Expenditure is for a range of items including venue hire, consultants' fees, website and general IT expenses, subscriptions and registrations. Our financial viability is dependent on our General Income at least matching our General Expenditure. Separating the General income and expenses out from other income and expenses provides greatly enhanced visibility of our true financial situation (viability) at any time. A separate bank account is in fact maintained for general funds to facilitate this.

Thus, the key result is the performance on our General Account Income and Expenditure, which shows we have made a small surplus of \$2,028 for the year. This is the true measure of our financial viability and is thus a satisfactory result.

The second spreadsheet provides data for General Account Income & Expenditure for both the 2021/22 financial year and the 2020/21 financial year, for comparison purposes. Some comments that can be made:

1. This year's surplus of \$2,028 is in fact remarkably similar to that achieved last year at \$2,152, as are many of the individual numbers.
2. There are inevitably some variations in fee income, membership income, donations etc and in some expense items but these are all within the ranges typical of year-by-year variations.
3. At June 30 the General Bank Account held \$9,289 compared with \$5,658 at June 30, 2022. This is a satisfactory situation.

Overall, we are in a healthy financial position and there is no reason at this stage to be concerned about our financial viability in the near future.

The consolidated accounts show a deficit for the 2023 financial year of -\$39,394, which compares with a surplus of \$139,317 last financial year. These are however meaningless figures as so much is due to the timing of when grants are received and when they are spent. The sheer size of the Yarra Valley Community Power Hub grant has influenced this heavily over both years. In FY2022 for example most of the YVCPH grant was received but not all spent, hence the large surplus. In FY2023 by contrast, most of the rest of the YVCPH grant was spent but with only a relatively small amount of matching grant income received in FY2023, hence the large deficit incurred. The timing of grant income and expenditure for all our grants and the fact that most of our overall income and expenditure is related to grants has this effect every year, with the YVCPH grant making these effects even more pronounced over the last two years.

## **Donations**

Donations are an important source of income for us. We received donations from some individual members and of particular note for this financial year was a donation of \$1,500 from The Good Car Company. We partnered with The Good Car Company in running promotional events and programs supporting the promotion and acquisition of electric vehicles. These efforts resulted in the direct sale of five vehicles and in recognition of Healesville CoRE's participation The Good car Company made this substantial donation. We thank all our donors greatly, large and small.

## **Grants**

We do receive and expend a variety of grants and the overall picture for those is included in the financial reports. Our Grants Officer and now President, Karen Roberts, is providing a separate report on our grants activities and we refer you to her report.

The 2023 YRC Community Development Grant and the Yarra Valley Community Power Hub Grant were the only grants that remained active at 30 June, 2023. The 2023 YRC Community Development project was essentially on budget at that date and there is no reason to be concerned about that grant going over budget. The Yarra Valley Community Power Hub project is essentially complete and the remaining funds will almost certainly be more than enough to cover the expenses for Professional Indemnity Insurance over the next six years.

## **The Future**

From an accounting point of view, we are in a sound position with no significant issues of concern. The foreseeable future will in essence be "more of the same". As will be outlined in the Grants report, some new grants have been awarded since the end of the financial year but these do not involve any unusual or new features or activities that we have not encountered before.

The Revolving Fund now generates income of over \$1,000 per month and the Revolving Fund Bank Account held \$16,191 at June 30. Thus it is building up to the level where a new solar installation can be funded, again on a loan or equivalent basis thus supporting the revolving fund concept into the future. Again, this will not be expected to add any new or unusual feature to the accounts.

Julian Higgs  
Treasurer, Healesville CoRE Inc.

**Healesville Community Renewable Energy Inc.**  
**Income & Expenditure Report – Financial year ending June 30, 2023**  
**Analysis by Individual Accounts**

Account	General Account  FY2023	Grants Account  FY2023	Revolving Fund Account  FY2023	YV Community Power Hub Account  FY2023	Consolidated Accounts  FY2023
<b>Trading Income</b>					
Grants Income	1,100	9,520		13,150	23,770
Membership Income	1,118				1,118
Fee Income - Heat Pump Hot Water Program	1,350				1,350
Fee Income – Reverse Cycle Aircon Program	727				727
Fee Income – Solar Savers PV Solar Program					
Fee Income – YVCPH Community Offers	363			91	454
Power Purchase Agreement Sales			3,258		3,258
Revolving Fund Admin Fees			238		238
Interest Income (all accounts)	176				176
Other Revenue				2,688	2,688
<b>Total Trading Income</b>	<b>4,834</b>	<b>9,520</b>	<b>3,496</b>	<b>15,929</b>	<b>33,779</b>
<b>Other Income</b>					
Donations	2,300				2,300
<b>Total Other Income</b>	<b>2,300</b>				<b>2,300</b>
<b>Total Income</b>	<b>7,134</b>	<b>9,520</b>	<b>3,496</b>	<b>15,929</b>	<b>36,079</b>
<b>Operating Expenses</b>					
Advertising				407	407
Bank Fees	10	11			21
Bank Fees - PayPal	12				12
Bookkeeping				405	405
Catering	82	239			321
Consultant Fees	438	8,430		13,655	22,522
Depreciation			2,000		2,000
Donations Made				3,588	3,588
Entertainment					
Equipment less than \$500				323	323
Event Expenses	35				35
Filing Fees	122				122
Insurance				822	822
Legal Expenses				2,660	2,660
Motor Vehicle Expenses				75	75
Promotional Expenses	1,339	2,061		4,300	7,700
Software Expenses	553			57	609
Subscriptions & Registrations	210	111		27	348

Superannuation				2,278	2,278
Training Expenses	35			6,273	6,308
Venue Hire	243				243
Wages & Salaries				23,548	23,548
Website expenses	1,747	540		503	2,789
YVCPH Commissions earned by CEG's				339	339
<b>Total Operating Expenses</b>	<b>4,824</b>	<b>11,391</b>	<b>2,000</b>	<b>59,258</b>	<b>77,473</b>
<b>Net Surplus</b>	<b>2,310</b>	<b>-1,871</b>	<b>1,496</b>	<b>-43,329</b>	<b>-41,394</b>

**Healesville Community Renewable Energy Inc.**  
**Income & Expenditure Report – Financial year ending June 30, 2023**  
**General Account - Comparison with the previous financial year**

Account	General Account FY2023	General Account FY2022
<b>Trading Income</b>		
Grants Income	1,100	
Membership Income	1,118	1,964
Fee Income - Heat Pump Hot Water Program	1,350	450
Fee Income – Reverse Cycle Aircon Program	727	
Fee Income - Solar Savers Program		20
Fee Income – YVCPH Community Offers	363	977
Interest Income (all accounts)	176	78
Other Revenue		23
<b>Total Trading Income</b>	<b>4,834</b>	<b>3,511</b>
<b>Other Income</b>		
Donations	2,300	2,820
<b>Total Other Income</b>	<b>2,300</b>	<b>2,820</b>
<b>Total Income</b>	<b>7,134</b>	<b>6,331</b>
<b>Operating Expenses</b>		
Bank Fees	10	
Bank Fees - PayPal	12	19
Catering	82	-
Consultant Fees	438	1,385
Event Expenses	35	-
Filing Fees	122	60
Promotional Expenses	1,339	680
Software Expenses	553	567
Subscriptions & Registrations	210	40
Training Expenses	35	-
Venue Hire	243	212
Website expenses	1,747	1,340
<b>Total Operating Expenses</b>	<b>4,824</b>	<b>4,303</b>
<b>Net Surplus</b>	<b>2,310</b>	<b>2,028</b>



Healesville Community Renewable Energy Inc.  
Financial Statements

Balance Sheet as at 30 June 2023

Account	Note	30 Jun 2023	30 Jun 2022
<b>Assets</b>			
<b>Bank</b>			
Healesville CoRE General Bank Account		9,289	5,658
Healesville Core Mastercard		500	4,667
Healesville CoRE PayPal		147	24
Healesville CoRE Grants account		5,006	7,767
Healesville CoRE Revolving Fund Account		16,191	3,683
Healesville CoRE Yarra Valley Community Power Hub Account		10,564	95,675
<b>Total Bank</b>	<b>3</b>	<b>41,696</b>	<b>117,474</b>
<b>Current Assets</b>			
Accounts Receivable		1,197	3,958
Loan RJCC – Current		3,000	3,000
Loan SBCPS - Current		7,992	7,992
Sundry Debtor ATO			
<b>Total Current Assets</b>	<b>4</b>	<b>12,189</b>	<b>14,950</b>
<b>Fixed Assets</b>			
Plant & Equipment		20,000	20,000
Less Accumulated Depreciation		(3,507)	(1507)
<b>Total Fixed Assets</b>		<b>16,493</b>	<b>18,493</b>
<b>Non-Current Assets</b>			
Loan RJCC – Non-Current		11,000	14,000
Loan SBCPS – Non-Current		24,682	32,008
<b>Total Non-Current Assets</b>	<b>4</b>	<b>35,682</b>	<b>46,008</b>
<b>Total Assets</b>		<b>106,061</b>	<b>196,925</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		84	42,493
ATO BAS Account		0	6,383
GST		(341)	337
<b>Total Current Liabilities</b>	<b>5</b>	<b>(257)</b>	<b>49,213</b>
<b>Total Liabilities</b>		<b>(257)</b>	<b>49,213</b>
<b>Net Assets</b>		<b>106,318</b>	<b>147,712</b>
<b>Equity</b>			
Current Year Earnings		(41,394)	139,317
Funds Transferred from HCore Unincorp		4,647	4,647
Retained Earnings		143,065	3,748
<b>Total Equity</b>		<b>106,318</b>	<b>147,712</b>

<b>Net Surplus (Deficit) for the year</b>	<b>(41,394)</b>	<b>139,317</b>
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Healesville Community Renewable Energy Inc  
Statement of Changes in Equity for the year ended 30 June 2023

<b>Account</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Equity</b>			
Opening Balance		147,712	8,395
Current Year Earnings		(41,394)	139,317
<b>Total Equity at 30 June 2023</b>		<b>106,318</b>	<b>147,712</b>

Healesville Community Renewable Energy Inc.  
Statement of Cash Flows for the year ended 30 June 2023

<b>Account</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Operating Activities</b>			
Receipts from customers		40,566	551,161
Payments to suppliers and employees		(78,475)	(408,058)
Cash receipts from other operating activities		1,347	(6,253)
<b>Net Cash Flows from Operating Activities</b>		<b>(36,562)</b>	<b>136,850</b>
<b>Investing Activities</b>			
Payment for property, plant and equipment		0	(20,000)
Other cash items from investing activities		9,660	(57,398)
<b>Net Cash Flows from Investing Activities</b>		<b>9,660</b>	<b>(77,398)</b>
<b>Financing Activities</b>			
Other cash items from financing activities		(6,383)	7,191
<b>Net Cash Flows from Financing Activities</b>		<b>(6,383)</b>	<b>7,191</b>
<b>Net Cash Flows</b>		<b>(33,285)</b>	<b>66,643</b>
<b>Cash and Cash Equivalents</b>			
Cash and cash equivalents at beginning of period		74,981	8,338
Net change in cash for period		(33,285)	66,643
Cash and cash equivalents at end of period		41,696	74,981

## Healesville Community Renewable Energy Inc.

### Notes to the financial statements for the year ended 30 June, 2023

#### 1. Statement of significant accounting policies

##### a) Statement of compliance

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1054	Australian Additional Disclosures

##### b) Basis of measurement

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

#### 2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

##### c) Impairment

At each reporting date the committee assesses whether there is objective evidence that a financial instrument has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

##### d) Income tax

The association is a not-for-profit organisation and is exempt from income tax under section 50-45 of the *Income Tax Assessment Act 1997*.

##### e) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

##### f) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

##### g) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are stated inclusive of GST.

#### **h) Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in income in the period in which they are incurred.

#### **i) Trade creditors and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability.

#### **8. Related parties**

Bookkeeping services were provided for part of the year through ACCSP Pty Ltd a company owned by the then President of Healesville CoRE. The Conflict-of-Interest Register was completed by the Secretary as instructed by the Chair on a motion passed by the Central Committee.

## **Schedule 1**

### **Regulation 15**

#### **Form 1**

*Associations Incorporation Reform Act 2012*  
Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

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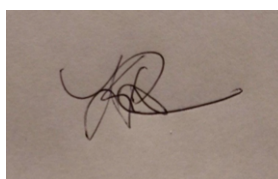
#### **Annual statements give a true and fair view of financial performance and position of Healesville Community Renewable Energy Inc.**

We, Julian M Higgs and Karen Roberts, being members of the Committee of Healesville Community Renewable Energy Inc, certify that the statements attached to this certificate give a true and fair view of the financial performance and position of Healesville Community Renewable Energy Inc. during and at the end of the financial year of the association ending June 30, 2022.

Signed:



Julian M Higgs  
September 30, 2023



Karen Roberts  
September 30, 2023

## Contact Us

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Follow us on Facebook: [facebook.com/HealesvilleCoRE/](https://facebook.com/HealesvilleCoRE/)

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T/A Healesville CoRE Incorporation number A0101166X  
ABN 98 988 563 885**

